

GRANT FUNDING CONTRACT

Education Foundation of Teton Valley

P.O. Box 1111 Driggs, ID 83422 307-277-5093 executivedirector@tetoneducation.org

This is a contract between the Education Foundation of Teton Valley and _____.

This contract is valid for six months from the date of grant listed below.

The recipient or the Principal of the school must sign this document in order for grant funds to be released.

By accepting grant funds, the undersigned hereby agrees to the following grant conditions. Please initial each box to indicate you have read and agreed with all requirements.

1. To use the funds only for the designated purpose as described in the grant application and subsequent grant notification letter; to notify the Education Foundation of Teton Valley of and obtain its consent to any substantial deviation from said purpose; and to not use the funds for any purpose prohibited by law.

2. To maintain its books and records to show, and separately account for, the funds received under this grant, and to maintain records of expenditures adequate to identify the purposes for which, and manner in which, grant funds have been expended.

3. To permit Education Foundation of Teton Valley, at its request, to have reasonable access to the grantee's files and records for the purpose of making such financial audits, verifications, and investigations as it deems necessary concerning the grant, and to maintain such files and records for a period of at least four years after completion or termination of the project.

4. To return to Education Foundation of Teton Valley any portion of the grant that is not used for the purposes specified herein or funds not expended at the end of this contractual time period. Any application for contract extensions must be filed prior to the expiration of the original contract.

5. To recognize Education Foundation of Teton Valley in all publicity materials related to the funded project or program.

6. To submit a Final Report, including any requested material six months or prior to you submitting an application for another grant. *Please see the attached "Final Report Guidelines for Grant Recipients" for information on the final report. All reports must be sent to ExecutiveDirector@TetonEducation.org*

Name of Grant Recipient: _____

Project Title: _____

Date of Grant: Fall _____ Winter _____ Spring _____

Grant Amount Awarded: _____

Signed: _____

Recipient

Principal ONLY

Printed Name: _____

Title: _____

Signed: _____

Date: _____

Executive Director, Education Foundation of Teton Valley

THIS FORM IS A FUNDING CONTRACT. IF YOU DO NOT UNDERSTAND ANY PORTION OF THIS DOCUMENT, PLEASE CONTACT OUR OFFICE AND A STAFF MEMBER WILL REVIEW YOUR RESPONSIBILITIES WITH YOU.

updated June 2019